



**MIR  
AKHTER  
HOSSAIN LTD.**  
Engineers & Builders

**Mir Akhter Hossain Limited**

**Unaudited Financial Statements**

**As at and for the period ended 31 March 2022**

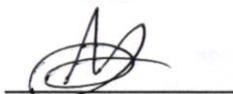
**MIR AKHTER HOSSAIN LIMITED**  
**Consolidated Statement of Financial Position (Unaudited)**  
**As at 31 March 2022**

		<u>MARCH</u> <u>2022</u>	<u>JUNE</u> <u>2021</u>
<b>Assets</b>			
<b>Non-current assets</b>			
Property, plant and equipment	5	4,081,586,087	4,075,655,901
Investment in Joint Venture		13,322,951,260	10,403,929,520
Investment in Projects	6	495,082,605	567,826,105
		<b>17,899,619,952</b>	<b>15,047,411,526</b>
<b>Current assets</b>			
Security Deposits (Retention Money)	7	713,853,071	806,068,568
Advances, and prepayments	8A	882,379,184	970,370,307
Advance income tax net of tax provision	9	48,636,620	49,772,694
Inventories	10	4,649,983,809	4,252,811,374
Cash and cash equivalents	11A	878,931,048	1,594,580,400
		<b>7,173,783,733</b>	<b>7,673,603,342</b>
<b>Total assets</b>		<b><u>25,073,403,685</u></b>	<b><u>22,721,014,868</u></b>
<b>Equity and liabilities</b>			
<b>Shareholders' equity</b>			
Share capital	12	1,207,715,470	1,207,715,470
Share premium		1,042,284,530	1,042,284,530
Revaluation Reserve	13	107,539,881	107,539,881
Non Controlling Interest	14B	169,157	173,984
Retained earnings	14A	3,266,406,605	3,197,938,271
		<b>5,624,115,643</b>	<b>5,555,652,136</b>
<b>Non-current liabilities</b>			
Deffered tax liability		3,325,976	3,325,976
Long term loan		14,500,400,220	12,131,364,077
		<b>14,503,726,196</b>	<b>12,134,690,053</b>
<b>Current liabilities</b>			
Short term Loan (Current portion of long-term loan)		4,728,091,124	4,873,468,063
Deferred LC		96,250,663	101,927,962
Accounts Payable		121,220,059	55,276,654
		<b>4,945,561,846</b>	<b>5,030,672,679</b>
<b>Total liability</b>		<b><u>19,449,288,042</u></b>	<b><u>17,165,362,732</u></b>
<b>Total equity and liabilities</b>		<b><u>25,073,403,685</u></b>	<b><u>22,721,014,868</u></b>

  
Managing Director

  
Director

  
Chief Financial Officer

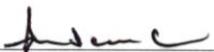
  
Company Secretary

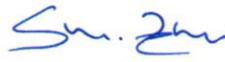
April 27, 2022



**MIR AKHTER HOSSAIN LIMITED**  
**Consolidated Statement of Profit or Loss and Other Comprehensive Income (Unaudited)**  
**For the period from 01 July 2021 to 31 March 2022**

		<u>JULY 2021 TO MARCH 2022</u>	<u>JULY 2020 TO MARCH 2021</u>	<u>JANUARY TO MARCH 2022</u>	<u>JANUARY TO MARCH 2021</u>
Revenue	15	1,780,610,169	2,423,472,138	290,289,792	997,390,921
Cost of execution of the contract		(1,281,861,261)	(1,742,234,120)	(221,945,409)	(727,862,550)
<b>Gross profit</b>		<b>498,748,908</b>	<b>681,238,018</b>	<b>68,344,383</b>	<b>269,528,371</b>
General and administration expenses		(75,473,479)	(118,478,109)	133,506	(40,565,410)
<b>Profit from operations</b>		<b>423,275,429</b>	<b>562,759,909</b>	<b>68,477,889</b>	<b>228,962,961</b>
Non-operating income		9,088,588	-	-	-
Interest expenses		(238,277,190)	(311,565,994)	(39,981,820)	(130,727,577)
<b>Profit before tax and WPPF</b>		<b>194,086,827</b>	<b>251,193,915</b>	<b>28,496,069</b>	<b>98,235,384</b>
Contribution to WPPF		(9,334,173)	(11,961,615)	(1,446,922)	(4,677,875)
<b>Profit before tax from own construction business</b>		<b>184,752,654</b>	<b>239,232,300</b>	<b>27,049,147</b>	<b>93,557,509</b>
Tax expense					
Current		(134,177,311)	(140,797,824)	(18,801,419)	(49,498,332)
Deferred		-	-	-	-
Total Tax expense		(134,177,311)	(140,797,824)	(18,801,419)	(49,498,332)
Profit after tax from own construction business		50,575,343	98,434,476	8,247,728	44,059,177
Profit after tax from Joint Venture		168,852,598	271,780,532	24,250,876	111,036,515
<b>Total net profit after tax for the year</b>		<b>219,427,941</b>	<b>370,215,008</b>	<b>32,498,604</b>	<b>155,095,691</b>
<b>Total comprehensive income for the year</b>		<b>219,427,941</b>	<b>370,215,008</b>	<b>32,498,604</b>	<b>155,095,691</b>
<b>Total comprehensive income attributable to:</b>		<b>219,427,941</b>	<b>370,215,008</b>	<b>32,498,603</b>	<b>155,095,691</b>
Mir Akhter Hossain Limited		219,432,768	370,215,008	32,503,326	155,095,691
Non-Controlling Interest		(4,827)	-	(4,723)	-
<b>Basic earnings per share</b>		<b>1.83</b>	<b>3.07</b>	<b>0.27</b>	<b>1.28</b>

  
Managing Director

  
Director

  
Chief Financial Officer

  
Company Secretary

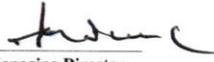
April 27, 2022



# MIR AKHTER HOSSAIN LTD. Engineers & Builders

MIR AKHTER HOSSAIN LIMITED  
Consolidated Statement of Changes in Equity  
For the period from 01 July 2021 to 31 March 2022

Particulars	Share Capital	Share Premium	Retained Earnings	Revaluation Reserve	Non-Controlling Interest	Total reserve and surplus	Total
	Taka	Taka	Taka	Taka	Taka	Taka	Taka
<b>Balance as at 01 July 2021</b>	<b>1,207,715,470</b>	<b>1,042,284,530</b>	<b>3,197,938,270</b>	<b>107,539,881</b>	<b>173,984</b>	<b>3,305,652,135</b>	<b>5,555,652,136</b>
Profit after tax for the period ended 31 March 2022			50,575,343			50,575,343	50,575,343
Profit after tax from Joint Venture			168,852,598			168,852,598	168,852,598
NCI Portion of Loss in Subsidiary			4,827		(4,827)	-	-
Dividend			(150,964,434)			(150,964,434)	(150,964,434)
<b>Balance as at 31 March 2022</b>	<b>1,207,715,470</b>	<b>1,042,284,530</b>	<b>3,266,406,604</b>	<b>107,539,881</b>	<b>169,157</b>	<b>3,374,115,642</b>	<b>5,624,115,642</b>
<b>Balance as at 01 July 2020</b>	<b>1,000,000,000</b>	<b>-</b>	<b>2,738,465,718</b>	<b>107,539,881</b>	<b>-</b>	<b>2,846,005,599</b>	<b>3,846,005,599</b>
Issue of new shares	207,715,470	1,042,284,530					1,250,000,000
Profit after tax for the period 31 March 2021			98,434,476			98,434,476	98,434,476
Profit after tax from Joint Venture			271,780,532			271,780,532	271,780,532
<b>Balance as at 31 March 2021</b>	<b>1,207,715,470</b>	<b>1,042,284,530</b>	<b>3,108,680,726</b>	<b>107,539,881</b>	<b>-</b>	<b>3,216,220,607</b>	<b>5,466,220,607</b>

  
Managing Director

  
Director

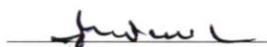
  
Chief Financial Officer

  
Company Secretary

April 27, 2022

**MIR AKHTER HOSSAIN LIMITED**  
**Consolidated Statement of Cash Flows**  
**For the period from 01 July 2021 to 31 March 2022**

	<u>JULY 2021 TO</u> <u>MARCH 2022</u>	<u>JULY 2020 TO</u> <u>MARCH 2021</u>
<b>A. Cash flows from operating activities</b>		
Cash receipts from customers	1,949,462,767	2,695,252,670
Cash paid to suppliers and employees	(1,129,856,247)	(2,413,569,966)
<i>Cash generated from operation</i>	<u>819,606,520</u>	<u>281,682,704</u>
Income tax deducted at source and paid	(133,041,238)	(140,797,824)
<i>Net cash generated from operating activities</i>	<u>686,565,282</u>	<u>140,884,880</u>
<b>B. Cash flows from investing activities</b>		
Purchase of property, plant and equipment	(390,353,974)	(630,226,450)
Investment in Joint Venture	(2,919,021,740)	(2,152,208,014)
Investment in Mir Securities Limited		(80,000,000)
Investment in Projects	72,743,500	-
<i>Net cash generated/(used in) investing activities</i>	<u>(3,236,632,213)</u>	<u>(2,862,434,464)</u>
<b>C. Cash flows from financing activities</b>		
Total loan net of repayment	2,223,659,204	2,406,484,018
Interest Paid	(238,277,190)	(311,565,994)
Issuance of new shares		207,715,470
Share premium received		1,042,284,530
Dividend Paid	(150,964,434)	-
<i>Net cash generated/(used in) from financing activities</i>	<u>1,834,417,580</u>	<u>3,344,918,024</u>
<b>D. Net increase/(decrease) in cash and cash equivalents (A+B+C)</b>	(715,649,352)	623,368,440
<b>E. Opening cash and cash equivalents</b>	<u>1,594,580,400</u>	<u>476,915,521</u>
<b>F. Closing cash and cash equivalents (D+E)</b>	<u><b>878,931,048</b></u>	<u><b>1,100,283,961</b></u>

  
\_\_\_\_\_  
Managing Director

  
\_\_\_\_\_  
Director

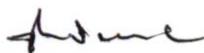
  
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Chief Financial Officer

  
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Company Secretary

April 27, 2022

**MIR AKHTER HOSSAIN LIMITED**  
**Statement of Financial Position (Unaudited)**  
**As at 31 March 2022**

		<b>MARCH</b>	<b>JUNE</b>
		<b>2022</b>	<b>2021</b>
<b>Assets</b>			
<b>Non-current assets</b>			
Property, plant and equipment	5	4,081,586,087	4,075,655,901
Investment in Joint Venture		13,322,951,260	10,403,929,520
Investments in Mir Securities Limited		79,800,000	79,800,000
Investment in Projects	6	495,082,605	567,826,105
		<b>17,979,419,952</b>	<b>15,127,211,526</b>
<b>Current assets</b>			
Security Deposits (Retention Money)	7	713,853,071	806,068,568
Advances and prepayments	8	852,485,353	940,641,976
Advance income tax net of tax provision	9	48,636,620	49,772,694
Inventories	10	4,649,983,809	4,252,811,374
Cash and cash equivalents	11	841,162,251	1,554,680,805
		<b>7,106,121,104</b>	<b>7,603,975,416</b>
<b>Total assets</b>		<b>25,085,541,056</b>	<b>22,731,186,942</b>
<b>Equity and liabilities</b>			
<b>Shareholders' equity</b>			
Share capital	12	1,207,715,470	1,207,715,470
Share premium		1,042,284,530	1,042,284,530
Revaluation Reserve	13	107,539,881	107,539,881
Retained earnings	14	3,278,713,133	3,208,318,829
		<b>5,636,253,015</b>	<b>5,565,858,710</b>
<b>Non-current liabilities</b>			
Deffered tax liability		3,325,976	3,325,976
Long term loan		14,500,400,220	12,131,364,077
		<b>14,503,726,196</b>	<b>12,134,690,053</b>
<b>Current liabilities</b>			
Short term Loan (Current portion of long-term loan)		4,728,091,124	4,873,468,063
Deferred LC		96,250,663	101,927,962
Accounts Payable		121,220,058	55,242,154
		<b>4,945,561,845</b>	<b>5,030,638,179</b>
<b>Total liability</b>		<b>19,449,288,041</b>	<b>17,165,328,232</b>
<b>Total equity and liabilities</b>		<b>25,085,541,056</b>	<b>22,731,186,942</b>



Managing Director



Director



Chief Financial Officer



Company Secretary

April 27, 2022

**MIR AKHTER HOSSAIN LIMITED**  
**Statement of Profit or Loss and Other Comprehensive Income (Unaudited)**  
**For the period from 01 July 2021 to 31 March 2022**

		<u>JULY 2021 TO MARCH 2022</u>	<u>JULY 2020 TO MARCH 2021</u>	<u>JANUARY TO MARCH 2022</u>	<u>JANUARY TO MARCH 2021</u>
Revenue	15	1,780,610,169	2,423,472,138	290,289,792	997,390,921
Cost of execution of the contract		(1,281,861,261)	(1,742,234,120)	(221,945,409)	(727,862,550)
<b>Gross profit</b>		<b>498,748,908</b>	<b>681,238,018</b>	<b>68,344,383</b>	<b>269,528,371</b>
General and administration expenses		(73,542,681)	(118,478,109)	2,022,809	(40,565,410)
<b>Profit from operations</b>		<b>425,206,227</b>	<b>562,759,909</b>	<b>70,367,192</b>	<b>228,962,961</b>
Non-operating income		9,088,588	-	-	-
Interest expenses		(238,277,190)	(311,565,994)	(39,981,820)	(130,727,577)
<b>Profit before tax and WPPF</b>		<b>196,017,625</b>	<b>251,193,915</b>	<b>30,385,372</b>	<b>98,235,384</b>
Contribution to WPPF		(9,334,173)	(11,961,615)	(1,446,922)	(4,677,875)
<b>Profit before tax from own construction business</b>		<b>186,683,452</b>	<b>239,232,300</b>	<b>28,938,449</b>	<b>93,557,509</b>
Tax expense					
Current		(134,177,311)	(140,797,824)	(18,801,419)	(49,498,332)
Deferred		-	-	-	-
Total Tax expense		(134,177,311)	(140,797,824)	(18,801,419)	(49,498,332)
Profit after tax from own construction business		52,506,141	98,434,476	10,137,030	44,059,177
Profit after tax from Joint Venture		168,852,598	271,780,532	24,250,876	111,036,515
<b>Total net profit after tax for the year</b>		<b>221,358,739</b>	<b>370,215,008</b>	<b>34,387,906</b>	<b>155,095,691</b>
<b>Total comprehensive income for the year</b>		<b>221,358,739</b>	<b>370,215,008</b>	<b>34,387,906</b>	<b>155,095,691</b>
<b>Basic earnings per share</b>		<b>1.83</b>	<b>3.07</b>	<b>0.28</b>	<b>1.28</b>

  
Managing Director

  
Director

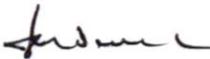
  
Chief Financial Officer

  
Company Secretary

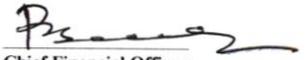
April 27, 2022

MIR AKHTER HOSSAIN LIMITED  
Statement of Changes in Equity  
For the period from 01 July 2021 to 31 March 2022

Particulars	Share capital	Share Premium	Reserves and surplus			Total
			Retained earnings	Revaluation reserve	Total reserves and surplus	
	Taka		Taka		Taka	Taka
<b>Balance as at 01 July 2021</b>	1,207,715,470	1,042,284,530	3,208,318,829	107,539,881	3,315,858,710	5,565,858,710
Issue of new shares	-	-	-	-	-	-
Profit after tax for the period 31 March 2022	-	-	52,506,141	-	52,506,141	52,506,141
Profit after tax from Joint Venture	-	-	168,852,598	-	168,852,598	168,852,598
Dividend	-	-	(150,964,434)	-	(150,964,434)	(150,964,434)
<b>Balance as at 31 March 2022</b>	<b>1,207,715,470</b>	<b>1,042,284,530</b>	<b>3,278,713,133</b>	<b>107,539,881</b>	<b>3,386,253,014</b>	<b>5,636,253,014</b>
<b>Balance as at 01 July 2020</b>	<b>1,000,000,000</b>	<b>-</b>	<b>2,738,465,718</b>	<b>107,539,881</b>	<b>2,846,005,599</b>	<b>3,846,005,599</b>
Issue of new shares	207,715,470	1,042,284,530	-	-	-	1,250,000,000
Profit after tax for the period 31 March 2021	-	-	98,434,476	-	98,434,476	98,434,476
Profit after tax from Joint Venture	-	-	271,780,532	-	271,780,532	271,780,532
<b>Balance as at 31 March 2021</b>	<b>1,207,715,470</b>	<b>1,042,284,530</b>	<b>3,108,680,726</b>	<b>107,539,881</b>	<b>3,216,220,607</b>	<b>5,466,220,607</b>

  
Managing Director

  
Director

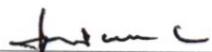
  
Chief Financial Officer

  
Company Secretary

April 27, 2022

**MIR AKHTER HOSSAIN LIMITED**  
**Statement of Cash Flows**  
**For the period from 01 July 2021 to 31 March 2022**

	<u>JULY 2021 TO</u>	<u>JULY 2020 TO</u>
	<u>MARCH 2022</u>	<u>MARCH 2021</u>
<b>A. Cash flows from operating activities</b>		
Cash receipts from customers	1,949,462,767	2,695,252,670
Cash paid to suppliers and employees	(1,127,725,449)	(2,413,569,966)
<i>Cash generated from operation</i>	<u>821,737,317</u>	<u>281,682,704</u>
Income tax deducted at source and paid	(133,041,238)	(140,797,824)
<i>Net cash generated from operating activities</i>	<u>688,696,079</u>	<u>140,884,880</u>
<b>B. Cash flows from investing activities</b>		
Purchase of property, plant and equipment	(390,353,974)	(630,226,450)
Investment in Joint Venture	(2,919,021,740)	(2,152,208,014)
Investment in Mir Securities Limited	-	(80,000,000)
Investment in Projects	72,743,500	-
<i>Net cash generated/(used in) investing activities</i>	<u>(3,236,632,213)</u>	<u>(2,862,434,464)</u>
<b>C. Cash flows from financing activities</b>		
Total loan net of repayment	2,223,659,204	2,406,484,018
Interest Paid	(238,277,190)	(311,565,994)
Issuance of new shares	-	207,715,470
Share premium received	-	1,042,284,530
Dividend paid	(150,964,434)	-
<i>Net cash generated/(used in) from financing activities</i>	<u>1,834,417,580</u>	<u>3,344,918,024</u>
<b>D. Net increase/(decrease) in cash and cash equivalents (A+B+C)</b>	(713,518,555)	623,368,440
<b>E. Opening cash and cash equivalents</b>	<u>1,554,680,805</u>	<u>476,915,521</u>
<b>F. Closing cash and cash equivalents (D+E)</b>	<u><b>841,162,251</b></u>	<u><b>1,100,283,961</b></u>

  
\_\_\_\_\_  
Managing Director

  
\_\_\_\_\_  
Director

  
\_\_\_\_\_  
Chief Financial Officer

  
\_\_\_\_\_  
Company Secretary

April 27, 2022

Mir Akhter Hossain Limited

## Notes to the financial statements

### As at and for the period ended 31 March 2022

1. Legal Status and Nature of the Company
  - 1.1 Mir Akhter Hossain Limited ["MAHL"] was incorporated as Private Company Limited by shares on July 18, 1980 vide registration # C-8196/35 with Registrar of Joint Stock Companies & Firm under the Companies act, 1913.
  - 1.2 The company has been listed with both the Dhaka Stock Exchange Limited (DSE) and Chittagong Stock Exchange Limited (CSE) on January 26, 2021.
  - 1.3 The address of the corporate office of the company is at Red Crescent Borak Tower, Level 7 & 10, 71-72 Old Elephant road, Eskaton Garden, Dhaka-1000.
  - 1.4 The company owns and operates a construction business. In addition to working under its own name, MAHL also executes several construction work under Joint Venture agreements.
  - 1.5 Mir Akhter Hossain Limited has formed a new brokerage company namely Mir Securities Limited in which its share 99.75%. The company will commence its operation subject to obtaining the license from Bangladesh Securities and Exchange Commission (BSEC).

## 2. Basis of preparation

### 2.1 Statement of compliance

These financial statements are individual financial statements of MAHL, and have been prepared in accordance with International Financial Reporting Standards (IFRS), the Companies Act, 1994, the Securities and Exchange Rules, 1987, relevant guidelines issued by the Bangladesh Securities and Exchange Commission (BSEC), Income Tax Ordinance 1984, VAT and Supplementary duty Act 2012, Regulations of Dhaka and Chittagong Stock Exchange, Bangladesh Labour Act 2006 (Amendment in 2013) and Bangladesh Labour Rules 2015, Financial Reporting Act 2015 and other applicable laws in Bangladesh. These individual financial statements present the financial position and performance of MAHL and its investment in Joint Ventures with multiple entities.

These financial statements have been prepared on going concern basis. Unless otherwise specifically mentioned, historical cost principle has been followed for the purpose of the financial statements.

### 2.2 Structure, content and presentation of financial statements

Being the general purpose financial statements, the presentation of these financial statements is in accordance with the guidelines provided by IAS 1: "Presentation of Financial Statements". A complete set of financial statements comprises:

- i) Consolidated and Separate Statement of Financial Position;
- ii) Consolidated and Separate Statement of Profit or Loss and Other Comprehensive Income;
- iii) Consolidated and Separate Statement of Changes in Equity;
- iv) Consolidated and Separate Statement of Cash Flows;
- v) Notes to the Consolidated and Separate Financial Statements, comprising a summary of significant accounting policies and other explanatory information to the financial statements.

## 2.3 Basis of consolidation

### (i) Subsidiaries

The financial statements of subsidiary, Mir Securities Limited ('MSL') has been fully consolidated as Mir Akhter Hossain Limited ('MAHL') directly controls more than 50% of the voting rights of MSL. The accounting policies of MSL have been aligned with the policies adopted by Mir Akhter Hossain Limited.

### (ii) Non-controlling interests

Non-controlling interest (NCI) is the equity interest in MSL not attributable to MAHL. NCI is calculated at

In accordance with paragraph B94 of IFRS 10: Consolidated Financial Statements, the Group attributes the profit or loss and each component of the other comprehensive income to the owners of the parent and to the non-controlling interests even if the results in the non-controlling interest having a deficit balance.

### (iii) Loss of control

When MAHL loses control over its subsidiary, it derecognises the assets and liabilities of the subsidiary and any related NCI and other components of the equity. Any resulting gain or loss is recognised in the profit or loss. Any interest retained in the former subsidiary is measured at fair value when control is lost.

### (iv) Intragroup transactions

Intra-group balances and transactions, and any unrealised income and expenses arising from intra-group transactions, are eliminated in preparing the consolidated financial statements. Unrealised gains arising from transactions with equity accounted investees are eliminated against the investment to the extent of MAHL's interest in the investee. Unrealised losses, if any, are eliminated in the same way as unrealised gains but only to the extent that there is no evidence of impairment.

## 3 Going concern

These financial statements have been prepared on going concern basis. The company has adequate resources to continue its operation for the foreseeable future. For this reason the directors continue to adopt going concern basis in preparing the financial statements. The current resources and credit facilities of the company are sufficient to meet the present requirements of its existing business.

## 4 Significant accounting policies

The same accounting policies and methods of computation have been followed in these interim financial statements as were applied in the preparation of the financial statements of Mir Akhter Hossain Limited as at and for the year ended 31 March 2022.

### 5. Property, plant and equipment

Particulars	Land Taka	Plant and machinery Taka	Spare parts & Office equipment Taka	Furniture fixtures and fittings Taka	Shuttering Material Taka	Motor vehicles Taka	Warehouse & Workshop (CWIP) Taka	Total Taka
<b>As at 31 December 2021</b>								
Cost or valuation								
As at 01 July 2021	457,329,433	1,234,074,196	3,374,816,070	79,787,170	982,705,558	657,924,661	136,581,758	6,923,218,846
Addition during the year	-	111,603,679	9,717,162	1,185,068	218,684,065	19,015,000	30,149,000	390,353,974
Revaluation surplus	-	-	-	-	-	-	-	-
Adjustment/disposal	-	-	-	-	-	-	-	-
<b>As at 31 March 2022</b>	<b>457,329,433</b>	<b>1,345,677,875</b>	<b>3,384,533,232</b>	<b>80,972,238</b>	<b>1,201,389,623</b>	<b>676,939,661</b>	<b>166,730,758</b>	<b>7,313,572,820</b>
<b>Accumulated depreciation</b>								
As at 01 July 2021	-	620,587,046	1,308,312,180	28,156,496	497,247,102	393,260,121	-	2,847,562,946
Charge during the year	-	81,572,718	150,716,579	3,961,181	105,621,378	42,551,931	-	384,423,787
Adjustment/disposal	-	-	-	-	-	-	-	-
<b>As at 31 March 2022</b>	<b>-</b>	<b>702,159,765</b>	<b>1,459,028,759</b>	<b>32,117,677</b>	<b>602,868,480</b>	<b>435,812,052</b>	<b>-</b>	<b>3,231,986,732</b>
<b>Net book value</b>								
<b>As at 31 March 2022</b>	<b>457,329,433</b>	<b>643,518,111</b>	<b>1,925,504,473</b>	<b>48,854,561</b>	<b>598,521,143</b>	<b>241,127,609</b>	<b>166,730,758</b>	<b>4,081,586,087</b>
<b>As at 30 June 2021</b>								
Cost or valuation								
As at 01 July 2020	344,864,500	1,120,090,920	3,347,737,510	74,683,805	717,430,074	613,911,309	-	6,218,718,118
Addition during the year	112,464,933	113,983,276	27,078,560	5,103,365	265,275,484	44,013,352	136,581,758	704,500,728
Revaluation surplus	-	-	-	-	-	-	-	-
Adjustment/disposal	-	-	-	-	-	-	-	-
<b>As at 30 June 2021</b>	<b>457,329,433</b>	<b>1,234,074,196</b>	<b>3,374,816,070</b>	<b>79,787,170</b>	<b>982,705,558</b>	<b>657,924,661</b>	<b>136,581,758</b>	<b>6,923,218,846</b>
<b>Accumulated depreciation</b>								
As at 01 July 2020	-	528,684,845	1,079,710,871	22,621,767	413,146,054	334,108,212	-	2,378,271,748
Charge during the year	-	91,902,201	228,601,309	5,534,730	84,101,048	59,151,909	-	469,291,198
Adjustment/disposal	-	-	-	-	-	-	-	-
<b>As at 30 June 2021</b>	<b>-</b>	<b>620,587,046</b>	<b>1,308,312,180</b>	<b>28,156,496</b>	<b>497,247,102</b>	<b>393,260,121</b>	<b>-</b>	<b>2,847,562,946</b>
<b>Net book value</b>								
<b>As at 30 June 2021</b>	<b>344,864,500</b>	<b>591,406,076</b>	<b>2,268,026,639</b>	<b>52,062,038</b>	<b>304,284,020</b>	<b>279,803,097</b>	<b>-</b>	<b>4,075,655,901</b>

## 6. Investment in Projects

	March-2022	June-2021
Balance as at 01 July	567,826,105	527,926,105
Add: Addition during the year	-	39,900,000
PG,APG,Earnest Money,Margin for PO & Margin on Earnest Money	-	39,900,000
	<b>567,826,105</b>	<b>567,826,105</b>
Less: Refund during the year	(72,743,500)	-
Balance as at 30 June	<b>495,082,605</b>	<b>567,826,105</b>

## 7. Security Deposits (Retention Money)

### Security Deposits

Balance as at 01 July	787,098,238	713,959,073
Add: Security deposits retained by the employer	83,528,864	149,673,865
Less: Refund during the period	(175,744,361)	(76,534,700)
Balance as at 30 June	<b>694,882,741</b>	<b>787,098,238</b>

### Prepayments

#### VAT refund:

Opening	18,970,330	18,970,330
Add: Additions during the year	-	-
Less: Refund during the year:	-	-
	18,970,330	18,970,330
	<b>713,853,071</b>	<b>806,068,568</b>

## 8. Advance & Prepayments

Advances to employees against salary	1,639,019	2,226,787
Advances to suppliers	850,846,334	938,415,189
	<b>852,485,353</b>	<b>940,641,976</b>

## 8A. Consolidated Advance & Prepayments

Advance & Prepayments - MAHL	852,485,353	940,641,976
Advance & Prepayments - MSL	30,200,000	30,000,000
Less: Intercompany Elimination	(306,169)	(271,669)
	<b>882,379,184</b>	<b>970,370,307</b>

## 9. Advance income tax

Balance as at 01 July	49,772,694	48,134,478
AIT on Import	3,973,621	26,696,435
AIT on Contract revenue	120,359,943	186,201,958
AIT on IPO accounts	908,859	1,638,216
AIT on the registration of Car and Vehicle	7,798,815	7,159,242
	<b>182,813,932</b>	<b>269,830,329</b>
Less: Provision for tax	(134,177,311)	(220,057,635)
Balance as at 31 March	<b>48,636,620</b>	<b>49,772,694</b>



# MIR AKHTER HOSSAIN LTD. Engineers & Builders

	<u>March-2022</u>	<u>June-2021</u>
<b>10. Inventories</b>		
<b>Stocks</b>		
Work-in-process	2,819,815,492	1,740,101,845
Raw materials	1,488,648,167	1,995,339,200
Goods-in-transit	341,520,150	517,370,329
	<b>4,649,983,809</b>	<b>4,252,811,374</b>
<b>11. Cash and cash equivalents</b>		
Cash in hand	9,866,520	14,430,642
<b>Cash at banks</b>		
Cash at bank	831,295,731	1,170,208,269
Cheque in hand	-	370,041,894
	<b>831,295,731</b>	<b>1,540,250,163</b>
	<b>841,162,251</b>	<b>1,554,680,805</b>
<b>11.1 Cash at bank</b>		
Cash at bank MAHL	153,664,936	401,869,703
Cash at bank IPO account (BDT account)	677,578,678	767,713,712
Cash at bank IPO account (USD converted to BDT)	52,116	624,854
	<b>831,295,731</b>	<b>1,170,208,269</b>
<b>11.A Consolidated Cash and cash equivalents</b>		
Cash at bank MAHL	841,162,251	1,554,680,805
Cash at bank-MSL	37,768,798	39,899,595
	<b>878,931,048</b>	<b>1,594,580,400</b>

	31.03.22	30.06.21
	Taka	Taka
<b>12. Share capital</b>		
<b>Authorised</b>		
200,000,000 Ordinary shares of Tk 10 each	<u>2,000,000,000</u>	<u>2,000,000,000</u>
<b>Issued, subscribed and paid-up</b>		
120,771,547 Ordinary shares of Tk 10 each issued	<u>1,207,715,470</u>	<u>1,207,715,470</u>
	<u>1,207,715,470</u>	<u>1,207,715,470</u>
<b>Shareholding position of the company</b>		
	<b>Nominal value (Taka)</b>	
	<u>31-03-2022</u>	<u>30-06-2021</u>
	<b>Percentage of holding (%)</b>	
	<u>31-03-2022</u>	<u>30-06-2021</u>
Sponsors/Directors	586,670,000	586,670,000
Institutions	54,806,500	47,106,540
General Public	566,238,970	573,938,930
	<u>1,207,715,470</u>	<u>1,207,715,470</u>
	<u>100%</u>	<u>100%</u>
<b>13. Revaluation Reserve</b>		
Revaluation reserve	110,865,857	110,865,857
Less: Deferred tax liabilities on revaluation reserve	(3,325,976)	(3,325,976)
	<u>107,539,881</u>	<u>107,539,881</u>
<b>14. Retained earnings</b>		
Opening Balance	3,208,318,829	2,738,465,717
Profit transferred from statement of comprehensive income	52,506,141	101,968,462
Transferred from joint venture business	168,852,598	367,884,649
Dividend	(150,964,434)	-
Closing Balance	<u>3,278,713,133</u>	<u>3,208,318,829</u>
<b>14A. Consolidated Retained earnings</b>		
Opening Balance	3,197,938,271	2,738,465,717
Profit transferred from statement of comprehensive income	52,506,141	101,968,462
Less: Loss in MSL attributed to MAHL	(1,925,971)	(10,380,558)
Transferred from joint venture business	168,852,598	367,884,649
Dividend	(150,964,434)	-
Closing Balance	<u>3,266,406,605</u>	<u>3,197,938,271</u>
<b>14.B Non-Controlling Interest in MSL</b>		
Balance as at 01 July	173,984	-
NCI Portion of MSL Common Share Equity	-	200,000
NCI Portion of MSL loss for the year	(4,827)	(26,016)
	<u>169,157</u>	<u>173,984</u>

		July to March <u>2022</u>	July to March <u>2021</u>
<b>15. Revenue</b>			
<b><u>Project wise Turnover</u></b>			
Sl. No.	Project Name	Amount	Amount
1	RHD Sylhet Road Project(SRP)	-	1,011,100,802
2	Chevron Bangladesh (BD)Block Twelve Ltd.	207,193,105	43,234,473
3	Kushtia Shilpakala Academy (KSA)	76,788,488	30,938,979
4	Kanchpur Meghna Gumti Bridge (KMG)/OSJI	106,120,200	175,407,343
5	Patengha Container Terminal Ground Improvement (PCT)	355,129,391	261,953,991
6	Rajshahi New Road(RNR)	-	33,636,364
7	Chitagang Development Authority,BAKALIA	51,224,987	143,745,000
8	Relaince Insurance Ltd.	58,533,395	41,588,332
9	Bangabandhu Bridge,RHD (BBTL)	34,534,251	141,628,399
10	Dhaka Airport (DAP)	340,066,174	276,500,818
11	LGED, Gopalganj, BAPARD (Kotalipara)	-	64,046,421
12	Uttara Residential Apartment project	21,503,611	163,615
13	Muktarpur Bridge, AMBP	-	77,499,706
14	RCCDRF, Rajshahi	40,089,401	-
15	Jamuna Rail Bridge Project, JRBP	269,653,246	7,503,030
	Jamuna Rver Dredging Works, JRDW	-	113,279,339
16	Munshiganj Bridge, MSBP	219,773,919	-
17	Bangladesh IWT Authority (DWM)	-	1,245,526
<b>Total Revenue</b>		<b><u>1,780,610,169</u></b>	<b><u>2,423,472,138</u></b>

	<u>July to March 2022</u>	<u>July to March 2021</u>
<b>16. Basic earnings per share</b>		
Net profit for the year	221,358,739	370,215,008
Number of ordinary shares outstanding	120,771,547	120,771,547
Basic earnings per share	<b>1.83</b>	<b>3.07</b>
<b>16.1A Consolidated Earnings Per Share:</b>		
Consolidated Net profit for the year	219,427,941	370,215,008
Number of ordinary shares outstanding	120,771,547	120,771,547
Consolidated Basic earnings per share (EPS)	<b>1.82</b>	<b>3.07</b>

\*The EPS of the previous corresponding period has been recalculated with the current total number of shares after considering issuance of new shares.

**Diluted earnings per share :**

No diluted earnings per share is required to be calculated for the period as there was no scope for dilution during this period.

**Note regarding Decrease in EPS**

The decrease in EPS compared to the same period from last fiscal year is due to an increase in interest expense compared to the last year. This increase in interest expense has come about since last period a significant portion of loans were availed at a subsidized interest rate under the govt's stimulus package for Covid-19, which were not available this period, resulting in a higher borrowing rate and higher interest expense.

Additionally, increase in tax deduction at source rate from 5% to 7% resulting in higher current tax expenses compared to previous period.

<b>17. Net Operating Cashflow per share</b>		
Net Operating Cashflow	688,696,079	140,884,880
Number of ordinary shares outstanding	120,771,547	120,771,547
<b>Net Operating Cash flow per share (NOCFPS)</b>	<b>5.70</b>	<b>1.17</b>
<b>17.1 Consolidated Net Operating Cashflow per share</b>		
Net Operating Cashflow	686,565,282	140,884,880
Number of shares	120,771,547	120,771,547
Consolidated Net Operating Cashflow per share (NOCFPS)	<b>5.68</b>	<b>1.17</b>

**Note regarding increase in net operating cash flow:**

The reason for increasing in net operating cash flow is due to decrease in inventory, advances and prepayments and increase in accounts payable.

	<u>31.03.22</u> <u>Taka</u>	<u>30.06.21</u> <u>Taka</u>
<b>18 Net Assets Value per Share</b>		
Net Assets (with revaluation)	5,636,253,015	5,565,858,710
Number of ordinary shares outstanding	120,771,547	120,771,547
<b>Net Asset value per share (NAVPS)</b>	<b><u>46.67</u></b>	<b><u>46.09</u></b>
Net Assets (without revaluation)	5,528,713,134	5,458,318,829
Number of ordinary shares outstanding	120,771,547	120,771,547
<b>Net Asset value per share (NAVPS)</b>	<b><u>45.78</u></b>	<b><u>45.20</u></b>
<b>18.1 Consolidated Net Assets Value per Share</b>		
Net Assets (with revaluation)	5,624,115,643	5,555,652,136
Number of shares	120,771,547	120,771,547
<b>Consolidated Net Asset value per share (NAVPS)</b>	<b><u>46.57</u></b>	<b><u>46.00</u></b>
Net Assets (without revaluation)	5,516,575,762	5,448,112,255
Number of shares	120,771,547	120,771,547
<b>Consolidated Net Asset value per share (NAVPS)</b>	<b><u>45.68</u></b>	<b><u>45.11</u></b>



**Reconciliation of the statement of cash flow:**

	<b>JULY 2021 TO</b>	<b>JULY 2020 TO</b>
	<b>MARCH 2022</b>	<b>MARCH 2021</b>
<b>Net profit before tax</b>	186,683,452	239,232,300
<b>Adjustment for:</b>		
Profit after tax from Joint venture	168,852,598	271,780,532
Interest expenses	238,277,190	311,565,994
Income tax paid	(133,041,238)	(140,797,824)
Depreciation	384,423,787	375,110,558
<b>Changes in:</b>		
Inventories	(397,172,436)	(504,425,713)
Security Deposits	92,215,497	(58,190,988)
Advances and prepayments	88,156,624	(339,550,839)
Deferred LC	(5,677,299)	38,292,785
Accounts Payable	65,977,904	(52,131,926)
	<b>688,696,079</b>	<b>140,884,880</b>