

**Mir Akhter Hossain Limited**

**Unaudited Financial Statements**

**As at and for the half year ended 31 December 2022**

**MIR AKHTER HOSSAIN LIMITED**  
**Consolidated Statement of Financial Position (Unaudited)**  
**As at 31 December 2022**

		<b>DECEMBER <u>2022</u></b>	<b>JUNE <u>2022</u></b>
<b>Assets</b>			
<b>Non-current assets</b>			
Property, plant and equipment	5A	4,331,009,417	4,231,774,119
Investment in Joint Venture		13,394,880,733	12,527,764,529
Investment in Projects	6	567,339,825	567,327,053
		<b>18,293,229,975</b>	<b>17,326,865,701</b>
<b>Current assets</b>			
Security Deposits (Retention Money)	7	763,070,569	742,961,003
Advances, and prepayments	8A	780,844,238	755,496,357
Advance income tax net of tax provision	9	51,764,542	51,764,542
Investment in Share		33,057,440	-
Inventories	10	4,454,371,995	4,300,622,931
Cash and cash equivalents	11A	606,241,517	1,111,294,134
		<b>6,689,350,301</b>	<b>6,962,138,968</b>
<b>Total assets</b>		<b><u>24,982,580,277</u></b>	<b><u>24,289,004,669</u></b>
<b>Equity and liabilities</b>			
<b>Shareholders' equity</b>			
Share capital	12	1,207,715,470	1,207,715,470
Share premium		1,042,284,530	1,042,284,530
Revaluation Reserve	13	107,539,881	107,539,881
Non Controlling Interest	14B	182,306	164,536
Retained earnings	14A	3,384,920,723	3,400,780,732
		<b>5,742,642,910</b>	<b>5,758,485,149</b>
<b>Non-current liabilities</b>			
Deffered tax liability		3,325,976	3,325,976
Long term loan		14,091,437,212	13,581,586,040
		<b>14,094,763,188</b>	<b>13,584,912,015</b>
<b>Current liabilities</b>			
Short term Loan (Current portion of long-term loan)		4,848,105,891	4,779,552,912
Deferred LC		75,712,050	88,082,843
Provision for Tax		201,209	-
Unclaimed Dividend Account		613,287	691,232
Accounts Payable		220,541,742	77,280,518
		<b>5,145,174,179</b>	<b>4,945,607,505</b>
<b>Total liability</b>		<b><u>19,239,937,367</u></b>	<b><u>18,530,519,520</u></b>
<b>Total equity and liabilities</b>		<b><u>24,982,580,277</u></b>	<b><u>24,289,004,669</u></b>

Sd/-

\_\_\_\_\_  
**Managing Director**

Sd/-

\_\_\_\_\_  
**Director**

Sd/-

\_\_\_\_\_  
**Chief Financial Officer**

Sd/-

\_\_\_\_\_  
**Company Secretary**

**January 29, 2023**



**MIR AKHTER HOSSAIN LIMITED**  
**Consolidated Statement of Profit or Loss and Other Comprehensive Income (Unaudited)**  
**For the period from 01 July 2022 to 31 December 2022**

		<b>JULY 2022 TO DECEMBER 2022</b>	<b>JULY 2021 TO DECEMBER 2021</b>	<b>OCTOBER TO DECEMBER 2022</b>	<b>OCTOBER TO DECEMBER 2021</b>
Revenue	15	1,309,815,393	1,490,320,377	453,851,349	680,178,090
Cost of execution of the contract		(936,492,288)	(1,059,915,852)	(310,328,882)	(485,605,985)
<b>Gross profit</b>		<b>373,323,105</b>	<b>430,404,525</b>	<b>143,522,467</b>	<b>194,572,105</b>
General and administration expenses		(66,364,421)	(75,606,985)	(24,535,887)	(38,565,315)
<b>Profit from operations</b>		<b>306,958,684</b>	<b>354,797,540</b>	<b>118,986,580</b>	<b>156,006,790</b>
Non-operating income		12,545,995	9,088,588	12,545,995	9,088,588
Interest expenses		(213,763,579)	(198,295,370)	(98,423,163)	(90,795,306)
<b>Profit before tax and WPPF</b>		<b>105,741,100</b>	<b>165,590,758</b>	<b>33,109,412</b>	<b>74,300,072</b>
Contribution to WPPF		(5,163,426)	(7,887,250)	(1,641,331)	(3,540,020)
<b>Profit before tax from own construction business</b>		<b>100,577,675</b>	<b>157,703,508</b>	<b>31,468,081</b>	<b>70,760,052</b>
Tax expense					
Current		(89,471,523)	(115,375,892)	(29,927,732)	(58,655,408)
Deferred		-	-	-	-
Total Tax expense		(89,471,523)	(115,375,892)	(29,927,732)	(58,655,408)
Profit after tax from own construction business		11,106,152	42,327,616	1,540,350	12,104,644
Profit after tax from Joint Venture		114,016,043	144,601,722	90,507,973	107,592,389
<b>Total net profit after tax for the year</b>		<b>125,122,195</b>	<b>186,929,338</b>	<b>92,048,323</b>	<b>119,697,033</b>
<b>Total comprehensive income for the year</b>		<b>125,122,195</b>	<b>186,929,338</b>	<b>92,048,323</b>	<b>119,697,033</b>
<b>Total comprehensive income attributable to:</b>		<b>125,122,195</b>	<b>186,929,338</b>	<b>92,048,323</b>	<b>119,697,033</b>
Mir Akhter Hossain Limited		125,129,425	186,929,442	92,051,983	119,697,134
Non-Controlling Interest		(7,230)	(104)	(3,661)	(101)
<b>Basic earnings per share</b>		<b>1.04</b>	<b>1.55</b>	<b>0.76</b>	<b>0.99</b>

Sd/-

\_\_\_\_\_  
**Managing Director**

Sd/-

\_\_\_\_\_  
**Company Secretary**

Sd/-

\_\_\_\_\_  
**Director**

Sd/-

\_\_\_\_\_  
**Chief Financial  
Officer**

January 29, 2023

**MIR AKHTER HOSSAIN LIMITED**  
**Consolidated Statement of changes in equity**  
**FOR THE PERIOD FROM 01 JULY 2022 TO 31 DECEMBER 2022**

Particulars	Share Capital	Share Premium	Retained Earnings	Revaluation Reserve	Non-Controlling Interest	Total reserve and surplus	Total
	<u>Taka</u>		<u>Taka</u>			<u>Taka</u>	<u>Taka</u>
<b>Balance as at 01 July 2021</b>	<b>1,207,715,470</b>	<b>1,042,284,530</b>	<b>3,197,938,270</b>	<b>107,539,881</b>	<b>173,984</b>	<b>3,305,652,136</b>	<b>5,555,652,136</b>
Cash Dividend Paid			(150,964,434)			(150,964,434)	(150,964,434)
Profit after tax for the year 30 June 2022	-	-	78,921,099	-	-	78,921,099	78,921,099
Profit after tax from Joint Venture	-	-	274,876,349	-	-	274,876,349	274,876,349
NCI Portion of Loss in Subsidiary	-	-	9,448	-	(9,448)	-	-
<b>Balance as at 30 June 2022</b>	<b>1,207,715,470</b>	<b>1,042,284,530</b>	<b>3,400,780,732</b>	<b>107,539,881</b>	<b>164,536</b>	<b>3,508,485,150</b>	<b>5,758,485,150</b>
<b>Balance as at 01 July 2022</b>	<b>1,207,715,470</b>	<b>1,042,284,530</b>	<b>3,400,780,732</b>	<b>107,539,881</b>	<b>164,536</b>	<b>3,508,485,150</b>	<b>5,758,485,150</b>
Profit after tax for the period ended 31 December 2022			11,106,152			11,106,152	11,106,152
Prior year adjustment			9,975,000		25,000	10,000,000	10,000,000
Profit after tax from Joint Venture			114,016,043			114,016,043	114,016,043
NCI Portion of Loss in Subsidiary			7,230		(7,230)	0	0
Dividend			(150,964,434)			(150,964,434)	(150,964,434)
<b>Balance as at 31 December 2022</b>	<b>1,207,715,470</b>	<b>1,042,284,530</b>	<b>3,384,920,723</b>	<b>107,539,881</b>	<b>182,306</b>	<b>3,492,642,910</b>	<b>5,742,642,911</b>

Sd/-

\_\_\_\_\_  
**Managing Director**

Sd/-

\_\_\_\_\_  
**Director**

Sd/-

\_\_\_\_\_  
**Chief Financial Officer**

Sd/-

\_\_\_\_\_  
**Company Secretary**

January 29, 2023

**MIR AKHTER HOSSAIN LIMITED**  
**Consolidated Statement of cash flows**  
**FOR THE PERIOD FROM 01 JULY 2022 TO 31 DECEMBER 2022**

	<b><u>JULY 2022 TO</u></b>	<b><u>JULY 2021 TO</u></b>
	<b><u>DECEMBER 2022</u></b>	<b><u>DECEMBER 2021</u></b>
<b>A. Cash flows from operating activities</b>		
Cash receipts from customers	1,424,194,716	1,634,922,099
Cash paid to suppliers and employees	(842,721,112)	(124,090,783)
<i>Cash generated from operation</i>	581,473,604	1,510,831,315
Income tax deducted at source and paid	(89,471,523)	(114,239,818)
<i>Net cash generated from operating activities</i>	492,002,081	1,396,591,497
<b>B. Cash flows from investing activities</b>		
Purchase of property, plant and equipment	(343,523,916)	(252,821,108)
Investment in Joint Venture	(867,116,204)	(1,931,447,343)
Investment in Projects	(12,772)	35,743,500
<i>Net cash used in investing activities</i>	(1,210,652,892)	(2,148,524,951)
<b>C. Cash flows from financing activities</b>		
Total loan net of repayment	578,404,152	882,805,171
Interest Paid	(213,763,579)	(198,295,370)
Dividend Paid	(151,042,379)	(150,964,434)
<i>Net cash (used in)/from financing activities</i>	213,598,194	533,545,366
<b>D. Net increase/(decrease) in cash and cash equivalents (A+B+C)</b>	(505,052,618)	(218,388,087)
<b>E. Opening cash and cash equivalents</b>	1,111,294,134	1,594,580,400
<b>F. Closing cash and cash equivalents (D+E)</b>	<b>606,241,517</b>	<b>1,376,192,313</b>

Sd/-

\_\_\_\_\_  
**Managing Director**

Sd/-

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**Company Secretary**

Sd/-

\_\_\_\_\_  
**Director**

Sd/-

\_\_\_\_\_  
**Chief Financial Officer**

**January 29, 2023**

**MIR AKHTER HOSSAIN LIMITED**  
**Statement of Financial Position (Unaudited)**  
**As at 31 December 2022**

		<b>DECEMBER 2022</b>	<b>JUNE 2022</b>
<b>Assets</b>			
<b>Non-current assets</b>			
Property, plant and equipment	5	4,329,688,718	4,231,545,664
Investment in Joint Venture		13,394,880,733	12,527,764,529
Investments in Mir Securities Limited		79,800,000	79,800,000
Investment in Projects	6	567,339,825	567,327,053
		<b>18,371,709,276</b>	<b>17,406,437,246</b>
<b>Current assets</b>			
Security Deposits (Retention Money)	7	763,070,569	742,961,003
Advances and prepayments	8	742,856,686	725,961,026
Advance income tax net of tax provision	9	51,764,542	51,764,542
Inventories	10	4,454,371,995	4,300,622,931
Cash and cash equivalents	11	600,927,030	1,074,981,271
		<b>6,612,990,821</b>	<b>6,896,290,774</b>
<b>Total assets</b>		<b><u>24,984,700,097</u></b>	<b><u>24,302,728,020</u></b>
<b>Equity and liabilities</b>			
<b>Shareholders' equity</b>			
Share capital	12	1,207,715,470	1,207,715,470
Share premium		1,042,284,530	1,042,284,530
Revaluation Reserve	13	107,539,881	107,539,881
Retained earnings	14	3,391,980,656	3,414,930,847
		<b>5,749,520,538</b>	<b>5,772,470,728</b>
<b>Non-current liabilities</b>			
Deferred tax liability		3,325,976	3,325,976
Long term loan		14,091,437,212	13,581,586,040
		<b>14,094,763,188</b>	<b>13,584,912,015</b>
<b>Current liabilities</b>			
Short term Loan (Current portion of long-term loan)		4,848,105,891	4,779,552,912
Deferred LC		75,712,050	88,082,843
Unclaimed Dividend Account		613,287	691,232
Accounts Payable		215,985,144	77,018,291
		<b>5,140,416,372</b>	<b>4,945,345,277</b>
<b>Total liability</b>		<b><u>19,235,179,560</u></b>	<b><u>18,530,257,292</u></b>
<b>Total equity and liabilities</b>		<b><u>24,984,700,097</u></b>	<b><u>24,302,728,020</u></b>

Sd/-

\_\_\_\_\_  
**Managing Director**

Sd/-

\_\_\_\_\_  
**Director**

Sd/-

\_\_\_\_\_  
**Chief Financial Officer**

Sd/-

\_\_\_\_\_  
**Company Secretary**

**January 29, 2023**

**MIR AKHTER HOSSAIN LIMITED**  
**Statement of Profit or Loss and Other Comprehensive Income (Unaudited)**  
**For the period from 01 July 2022 to 31 December 2022**

		<b>JULY 2022 TO DECEMBER 2022</b>	<b>JULY 2021 TO DECEMBER 2021</b>	<b>OCTOBER TO DECEMBER 2022</b>	<b>OCTOBER TO DECEMBER 2021</b>
Revenue	15	1,308,780,889	1,490,320,377	453,310,412	680,178,090
Cost of execution of the contract		(936,391,684)	(1,059,915,852)	(310,275,993)	(485,605,985)
<b>Gross profit</b>		<b>372,389,205</b>	<b>430,404,525</b>	<b>143,034,419</b>	<b>194,572,105</b>
General and administration expenses		(62,376,402)	(75,565,490)	(22,326,028)	(38,524,970)
<b>Profit from operations</b>		<b>310,012,803</b>	<b>354,839,035</b>	<b>120,708,391</b>	<b>156,047,135</b>
Non-operating income		12,182,715	9,088,588	12,182,715	9,088,588
Interest expenses		(213,763,579)	(198,295,370)	(98,423,163)	(90,795,306)
<b>Profit before tax and WPPF</b>		<b>108,431,939</b>	<b>165,632,253</b>	<b>34,467,943</b>	<b>74,340,417</b>
Contribution to WPPF		(5,163,426)	(7,887,250)	(1,641,331)	(3,540,020)
<b>Profit before tax from own construction business</b>		<b>103,268,514</b>	<b>157,745,002</b>	<b>32,826,613</b>	<b>70,800,397</b>
Tax expense					
Current		(89,270,314)	(115,375,892)	(29,821,953)	(58,655,408)
Deferred		-	-	-	-
Total Tax expense		(89,270,314)	(115,375,892)	(29,821,953)	(58,655,408)
Profit after tax from own construction business		13,998,200	42,369,111	3,004,660	12,144,989
Profit after tax from Joint Venture		114,016,043	144,601,722	90,507,973	107,592,389
<b>Total net profit after tax for the year</b>		<b>128,014,243</b>	<b>186,970,833</b>	<b>93,512,633</b>	<b>119,737,378</b>
<b>Total comprehensive income for the year</b>		<b>128,014,243</b>	<b>186,970,833</b>	<b>93,512,633</b>	<b>119,737,378</b>
<b>Basic earnings per share</b>		<b>1.06</b>	<b>1.55</b>	<b>0.77</b>	<b>0.99</b>

Sd/-

\_\_\_\_\_  
**Managing Director**

Sd/-

\_\_\_\_\_  
**Director**

Sd/-

\_\_\_\_\_  
**Chief Financial Officer**

Sd/-

\_\_\_\_\_  
**Company Secretary**

January 29, 2023



**MIR AKHTER HOSSAIN LIMITED**  
**Statement of changes in equity**  
**FOR THE PERIOD FROM 01 JULY 2022 TO 31 DECEMBER 2022**

Particulars	Share capital	Share Premium	Reserves and surplus			Total
			Retained earnings	Revaluation reserve	Total reserves and surplus	
	<u>Taka</u>		<u>Taka</u>		<u>Taka</u>	<u>Taka</u>
<b>Balance as at 01 July 2021</b>	1,207,715,470	1,042,284,530	3,208,318,828	107,539,881	3,315,858,710	5,565,858,710
Cash Dividend Paid	-	-	(150,964,434)		(150,964,434)	(150,964,434)
Profit after tax for the period 30 June 2022	-		82,700,103	-	82,700,103	82,700,103
Profit after tax from Joint Venture	-		274,876,349	-	274,876,349	274,876,349
<b>Balance as at 30 June 2022</b>	<u>1,207,715,470</u>	<u>1,042,284,530</u>	<u>3,414,930,847</u>	<u>107,539,881</u>	<u>3,522,470,729</u>	<u>5,772,470,729</u>
<b>Balance as at 01 July 2022</b>	1,207,715,470	1,042,284,530	3,414,930,847	107,539,881	3,522,470,729	5,772,470,729
Issue of new shares	-	-				-
Profit after tax for the period 31 December 2022	-		13,998,200	-	13,998,200	13,998,200
Profit after tax from Joint Venture	-		114,016,043	-	114,016,043	114,016,043
Dividend	-		(150,964,434)	-	(150,964,434)	(150,964,434)
<b>Balance as at 31 December 2022</b>	<u>1,207,715,470</u>	<u>1,042,284,530</u>	<u>3,391,980,656</u>	<u>107,539,881</u>	<u>3,499,520,537</u>	<u>5,749,520,537</u>

Sd/-

\_\_\_\_\_  
**Managing Director**

Sd/-

\_\_\_\_\_  
**Director**

Sd/-

\_\_\_\_\_  
**Chief Financial Officer**

Sd/-

\_\_\_\_\_  
**Company Secretary**

January 29, 2023

**MIR AKHTER HOSSAIN LIMITED**  
**Statement of cash flows**  
**FOR THE PERIOD FROM 01 JULY 2022 TO 31 DECEMBER 2022**

	<b><u>JULY 2022 TO</u></b>	<b><u>JULY 2021 TO</u></b>
	<b><u>DECEMBER 2022</u></b>	<b><u>DECEMBER 2021</u></b>
<b>A. Cash flows from operating activities</b>		
Cash receipts from customers	1,422,796,932	1,634,922,099
Cash paid to suppliers and employees	(811,687,917)	(124,049,288)
<i>Cash generated from operation</i>	<u>611,109,015</u>	<u>1,510,872,810</u>
Income tax deducted at source and paid	(89,270,314)	(114,239,818)
<i>Net cash generated from operating activities</i>	<u>521,838,701</u>	<u>1,396,632,992</u>
<b>B. Cash flows from investing activities</b>		
Purchase of property, plant and equipment	(342,362,161)	(252,821,108)
Investment in Joint Venture	(867,116,204)	(1,931,447,343)
Investment in Projects	(12,772)	35,743,500
<i>Net cash used in investing activities</i>	<u>(1,209,491,137)</u>	<u>(2,148,524,951)</u>
<b>C. Cash flows from financing activities</b>		
Total loan net of repayment	578,404,152	882,805,171
Interest Paid	(213,763,579)	(198,295,370)
Dividend paid	(151,042,379)	(150,964,434)
<i>Net cash (used in)/from financing activities</i>	<u>213,598,194</u>	<u>533,545,367</u>
<b>D. Net increase/(decrease) in cash and cash equivalents (A+B+C)</b>	(474,054,242)	(218,346,592)
<b>E. Opening cash and cash equivalents</b>	<u>1,074,981,271</u>	<u>1,554,680,805</u>
<b>F. Closing cash and cash equivalents (D+E)</b>	<u><b>600,927,030</b></u>	<u><b>1,336,334,213</b></u>

Sd/-

\_\_\_\_\_  
**Managing Director**

Sd/-

\_\_\_\_\_  
**Director**

Sd/-

\_\_\_\_\_  
**Chief Financial Officer**

Sd/-

\_\_\_\_\_  
**Company Secretary**

**January 29, 2023**

Mir Akhter Hossain Limited

**Notes to the financial statements**

**As at and for the half year ended 31 December 2022**

1. Legal Status and Nature of the Company
  - 1.1 Mir Akhter Hossain Limited ["MAHL"] was incorporated as Private Company Limited by shares on July 18, 1980 vide registration # C-8196/35 with Registrar of Joint Stock Companies & Firm under the Companies act, 1913.
  - 1.2 The company has been listed with both the Dhaka Stock Exchange Limited (DSE) and Chittagong Stock Exchange Limited (CSE) on January 26, 2021.
  - 1.3 The address of the corporate office of the company is at Red Crescent Borak Tower, Level 7 & 10, 71-72 Old Elephant road, Eskaton Garden, Dhaka-1000.
  - 1.4 The company owns and operates a construction business. In addition to working under its own name, MAHL also executes several construction work under Joint Venture agreements.
  - 1.5 Mir Akhter Hossain Limited has formed a new brokerage company namely Mir Securities Limited in which its share 99.75%. The company will commence its operation subject to obtaining the license from Bangladesh Securities and Exchange Commission (BSEC).

**2. Basis of preparation**

**2.1 Statement of compliance**

These financial statements are individual financial statements of MAHL, and have been prepared in accordance with International Financial Reporting Standards (IFRS), the Companies Act, 1994, the Securities and Exchange Rules, 1987, relevant guidelines issued by the Bangladesh Securities and Exchange Commission (BSEC), Income Tax Ordinance 1984, VAT and Supplementary duty Act 2012, Regulations of Dhaka and Chittagong Stock Exchange, Bangladesh Labour Act 2006 (Amendment in 2013) and Bangladesh Labour Rules 2015, Financial Reporting Act 2015 and other applicable laws in Bangladesh. These individual financial statements present the financial position and performance of MAHL and its investment in Joint Ventures with multiple entities.

These financial statements have been prepared on going concern basis. Unless otherwise specifically mentioned, historical cost principle has been followed for the purpose of the financial statements.

**2.2 Structure, content and presentation of financial statements**

Being the general purpose financial statements, the presentation of these financial statements is in accordance with the guidelines provided by IAS 1: "Presentation of Financial Statements". A complete set of financial statements comprises:

- i) Consolidated and Separate Statement of Financial Position;
- ii) Consolidated and Separate Statement of Profit or Loss and Other Comprehensive Income;
- iii) Consolidated and Separate Statement of Changes in Equity;
- iv) Consolidated and Separate Statement of Cash Flows;

v) Notes to the Consolidated and Separate Financial Statements, comprising a summary of significant accounting policies and other explanatory information to the financial statements.

## 2.3 **Basis of consolidation**

### (i) Subsidiaries

The financial statements of subsidiary, Mir Securities Limited ('MSL') has been fully consolidated as Mir Akhtaer Hossain Limited ('MAHL') directly controls more than 50% of the voting rights of MSL. The accounting policies of MSL have been aligned with the policies adopted by Mir Akhtar Hossain Limited.

### (ii) Non-controlling interests

Non-controlling interest (NCI) is the equity interest in MSL not attributable to MAHL. NCI is calculated at

In accordance with paragraph B94 of IFRS 10: Consolidated Financial Statements, the Group attributes the profit or loss and each component of the other comprehensive income to the owners of the parent and to the non-controlling interests even if the results in the non-controlling interest having a deficit balance.

### (iii) Loss of control

When MAHL loses control over it's subsidiary, it derecognises the assets and liabilities of the subsidiary and any related NCI and other components of the equity. Any resulting gain or loss is recognised in the profit or loss. Any interest retained in the former subsidiary is measured at fair value when control is lost.

### (iv) Intragroup transactions

Intra-group balances and transactions, and any unrealised income and expenses arising from intra-group transactions, are eliminated in preparing the consolidated financial statements. Unrealised gains arising from transactions with equity accounted investees are eliminated against the investment to the extent of MAHL's interest in the investee. Unrealised losses, if any, are eliminated in the same way as unrealised gains but only to the extent that there is no evidence of impairment.

## 3 **Going concern**

These financial statements have been prepared on going concern basis. The company has adequate resources to continue its operation for the foreseeable future. For this reason the directors continue to adopt going concern basis in preparing the financial statements. The current resources and credit facilities of the company are sufficient to meet the present requirements of its existing business.

## 4 **Significant accounting policies**

The same accounting policies and methods of computation have been followed in these interim financial statements as were applied in the preparation of the financial statements of Mir Akhtar Hossain Limited as at and for the year ended 31 December 2022.

## 5. Property, plant and equipment

Particulars	Land	Plant and machinery	Spare parts & Office equipment	Furniture fixtures and fittings	Shuttering Material	Motor vehicles	Warehouse & Workshop (MCW)	Total
<b>AS AT 31 December 2022</b>	<b>Taka</b>	<b>Taka</b>	<b>Taka</b>	<b>Taka</b>	<b>Taka</b>	<b>Taka</b>	<b>Taka</b>	<b>Taka</b>
<b>Cost or valuation</b>								
As at 01 July 2022	550,368,183	1,513,457,116	3,403,695,028	81,178,010	1,186,044,072	689,422,527	166,730,758	7,590,895,694
Addition during the year	-	200,970,807	19,841,821	-	121,549,533	-	-	342,362,161
Revaluation surplus	-	-	-	-	-	-	-	-
Adjustment/disposal	-	-	-	-	-	-	-	-
<b>As at 31 December 2022</b>	<b>550,368,183</b>	<b>1,714,427,923</b>	<b>3,423,536,849</b>	<b>81,178,010</b>	<b>1,307,593,605</b>	<b>689,422,527</b>	<b>166,730,758</b>	<b>7,933,257,855</b>
<b>Accumulated depreciation</b>								
As at 01 July 2022	-	727,987,996	1,516,297,992	33,394,480	616,362,877	448,633,608	16,673,076	3,359,350,029
Charge during the year	-	58,910,184	94,369,852	2,389,176	56,968,119	24,078,892	7,502,884	244,219,108
Adjustment/disposal	-	-	-	-	-	-	-	-
<b>As at 31 December 2022</b>	<b>-</b>	<b>786,898,180</b>	<b>1,610,667,844</b>	<b>35,783,657</b>	<b>673,330,997</b>	<b>472,712,500</b>	<b>24,175,960</b>	<b>3,603,569,137</b>
<b>Net book value</b>								
<b>As at 31 December 2022</b>	<b>550,368,183</b>	<b>927,529,743</b>	<b>1,812,869,005</b>	<b>45,394,353</b>	<b>634,262,608</b>	<b>216,710,027</b>	<b>142,554,798</b>	<b>4,329,688,718</b>
<b>AS AT 30 June 2022</b>								
<b>Cost or valuation</b>								
As at 01 July 2021	457,329,433	1,234,074,196	3,374,816,070	79,787,170	982,705,558	657,924,661	136,581,758	6,923,218,846
Addition during the year	93,038,750	279,382,920	28,878,958	1,390,840	203,338,514	31,497,866	30,149,000	667,676,848
Revaluation surplus	-	-	-	-	-	-	-	-
Adjustment/disposal	-	-	-	-	-	-	-	-
<b>As at 30 June 2022</b>	<b>550,368,183</b>	<b>1,513,457,116</b>	<b>3,403,695,028</b>	<b>81,178,010</b>	<b>1,186,044,072</b>	<b>689,422,527</b>	<b>166,730,758</b>	<b>7,590,895,694</b>
<b>Accumulated depreciation</b>								
As at 01 July 2021	-	620,587,046	1,308,312,180	28,156,496	497,247,102	393,260,121	-	2,847,562,946
Charge during the year	-	107,400,950	207,985,812	5,237,984	119,115,775	55,373,487	16,673,076	511,787,084
Adjustment/disposal	-	-	-	-	-	-	-	-
<b>As at 30 June 2022</b>	<b>-</b>	<b>727,987,996</b>	<b>1,516,297,992</b>	<b>33,394,480</b>	<b>616,362,877</b>	<b>448,633,608</b>	<b>16,673,076</b>	<b>3,359,350,029</b>
<b>Net book value</b>								
<b>As at 30 June 2022</b>	<b>550,368,183</b>	<b>785,469,121</b>	<b>1,887,397,036</b>	<b>47,783,530</b>	<b>569,681,195</b>	<b>240,788,919</b>	<b>150,057,682</b>	<b>4,231,545,664</b>

	<u>Dec-2022</u>	<u>June-2022</u>
<b>5.A Consolidated Property, plant and equipment</b>		
This is made as follows:		
Balance of MAHL	4,329,688,718	4,231,545,664
Balance of Mir Securities Ltd.	1,320,700	-
<b>Closing Balance</b>	<b><u>4,331,009,417</u></b>	<b><u>4,231,545,664</u></b>
<b>6. Investment in Projects</b>		
Balance as at 01 July	567,327,053	567,826,105
Add: Addition during the year	12,772	20,058
PG,APG,Earnest Money,Margin for PO & Margin on Earnest Money	<u>12,772</u>	<u>20,058</u>
	<b>567,339,825</b>	<b>567,846,163</b>
Less: Refund during the year		(519,110)
Balance as at 31 December	<b><u>567,339,825</u></b>	<b><u>567,327,053</u></b>
<b>7. Security Deposits (Retention Money)</b>		
<b>Security Deposits</b>		
Balance as at 01 July	723,990,673	787,098,238
Add: Security deposits retained by the employer	61,350,922	127,127,863
Less: Refund during the period	<u>(41,241,356)</u>	<u>(190,235,428)</u>
Balance as at 31 December	<b><u>744,100,239</u></b>	<b><u>723,990,673</u></b>
<b>Prepayments</b>		
<b>VAT refund:</b>		
Opening	18,970,330	18,970,330
Add: Additions during the year	-	-
Less: Refund during the year:	<u>-</u>	<u>-</u>
	18,970,330	18,970,330
	<b><u>763,070,569</u></b>	<b><u>742,961,003</u></b>
<b>8. Advance &amp; Prepayments</b>		
Advances to employees against salary	<u>1,502,210</u>	<u>2,871,510</u>
Advances to suppliers	738,562,222	722,328,847
Advances to Mir Securities Ltd.	<u>2,792,254</u>	<u>760,669</u>
	<b><u>742,856,686</u></b>	<b><u>725,961,026</u></b>
<b>8A. Consolidated Advance &amp; Prepayments</b>		
Advance & Prepayments - MAHL	<u>742,856,686</u>	<u>725,961,026</u>
Advance & Prepayments - MSL	40,422,209	30,296,000
Less: Intercompany Elimination	<u>(2,434,656)</u>	<u>(760,669)</u>
	<b><u>780,844,238</u></b>	<b><u>755,496,357</u></b>

	<u>Dec-2022</u>	<u>June-2022</u>
<b>9. Advance income tax</b>		
Balance as at 01 July	51,764,542	49,772,694
AIT on Import	486,223	39,078,640
AIT on Contract revenue	81,821,351	199,465,926
AIT on IPO accounts	2,436,543	1,991,848
AIT on the registration of Car and Vehicle	4,526,196	9,839,557
	<b>141,034,855</b>	<b>300,148,665</b>
Less: Provision for tax	<b>(89,270,314)</b>	<b>(248,384,123)</b>
Balance as at 30 June	<b>51,764,542</b>	<b>51,764,542</b>
<b>10. Inventories</b>		
<b>Stocks</b>		
Work-in-process	2,452,236,969	2,349,519,583
Raw materials	1,759,677,158	1,887,571,784
Goods-in-transit	242,457,868	63,531,564
	<b>4,454,371,995</b>	<b>4,300,622,931</b>
<b>11. Cash and cash equivalents</b>		
Cash in hand	5,548,210	6,731,436
<b>Cash at banks</b>		
Cash at bank	595,378,820	1,008,947,403
Cheque in hand	-	59,302,433
	<b>595,378,820</b>	<b>1,068,249,836</b>
	<b>600,927,030</b>	<b>1,074,981,271</b>
<b>11.1 Cash at bank</b>		
Cash at bank MAHL	33,820,107	321,832,071
Cash at bank IPO account (BDT account)	561,506,596	687,062,782
Cash at bank IPO account (USD converted to BDT)	52,116	52,550
	<b>595,378,820</b>	<b>1,008,947,403</b>
<b>11.A Consolidated Cash and cash equivalents</b>		
Cash at bank MAHL	600,927,030	1,074,981,271
Cash at bank-MSL	5,314,488	36,312,863
	<b>606,241,517</b>	<b>1,111,294,134</b>

	<u>31.12.22</u>	<u>30.06.22</u>		
	<u>Taka</u>	<u>Taka</u>		
<b>12. Share capital</b>				
<b>Authorised</b>				
200,000,000 Ordinary shares of Tk 10 each	<u><b>2,000,000,000</b></u>	<u><b>2,000,000,000</b></u>		
<b>Issued, subscribed and paid-up</b>				
120,771,547 Ordinary shares of Tk 10 each issued	<u>1,207,715,470</u>	<u>1,207,715,470</u>		
	<u><b>1,207,715,470</b></u>	<u><b>1,207,715,470</b></u>		
<b>Shareholding position of the company</b>				
	<u>Nominal value (Taka)</u>		<u>Percentage of holding (%)</u>	
	<u>31-12-2022</u>	<u>30-06-2022</u>	<u>31-12-2022</u>	<u>30-06-2022</u>
Sponsors/Directors	586,670,000	586,670,000	48.58%	48.58%
Institutions	37,261,470	52,414,040	3.09%	4.34%
General Public	583,784,000	568,631,430	48.34%	47.08%
	<u><b>1,207,715,470</b></u>	<u><b>1,207,715,470</b></u>	<b>100%</b>	<b>100%</b>
<b>13. Revaluation Reserve</b>				
Revaluation reserve			110,865,857	110,865,857
Less: Deferred tax liabilities on revaluation reserve			<u>(3,325,976)</u>	<u>(3,325,976)</u>
			<u><b>107,539,881</b></u>	<u><b>107,539,881</b></u>
<b>14. Retained earnings</b>				
Opening Balance			3,414,930,847	3,208,318,829
Profit transferred from statement of comprehensive income			13,998,200	82,700,103
Transferred from joint venture business			114,016,043	274,876,349
Dividend			<u>(150,964,434)</u>	<u>(150,964,434)</u>
Closing Balance			<u><b>3,391,980,656</b></u>	<u><b>3,414,930,847</b></u>
<b>14A. Consolidated Retained earnings</b>				
Opening Balance			3,400,780,732	3,197,938,271
Profit transferred from statement of comprehensive income			13,998,200	82,700,103
Less: Loss in MSL attributed to MAHL			(2,884,818)	(3,769,557)
Add: Prior year adjustment			9,975,000	-
Transferred from joint venture business			114,016,043	274,876,349
Dividend			<u>(150,964,434)</u>	<u>(150,964,434)</u>
Closing Balance			<u><b>3,384,920,723</b></u>	<u><b>3,400,780,732</b></u>
<b>14.B Non-Controlling Interest in MSL</b>			<b>3,384,920,723</b>	
Balance as at 01 July			164,536	173,984
Add: prior year adjustment			25,000	-
NCI Portion of MSL loss for the year			<u>(7,230)</u>	<u>(9,448)</u>
			<u><b>182,306</b></u>	<u><b>164,536</b></u>





		<b>July to December 2022</b>	<b>July to December 2021</b>
<b>15. Revenue</b>			
<b><u>Project wise Turnover</u></b>			
<b>Sl. No.</b>	<b>Project Name</b>	<b>Amount</b>	<b>Amount</b>
1	BBHRM-Magura	24,792,171	-
2	Chevron Bangladesh (BD)Block Twelve Ltd.	84,730,299	179,357,539
3	Kushtia Shilpakala Academy (KSA)	-	76,788,488
4	Kanchpur Bridge.Narayongong (KMG)/OSJI	-	106,120,200
5	Patengha Container Terminal Ground Improvement (PCT)	501,617,472	355,129,391
6	Rajshahi New Road(RNR)	-	-
7	Chitagang Development Authority,BAKALIA	-	47,740,031
8	Relaince Insurance Ltd.	35,876,533	42,129,216
9	Bangabandhu Bridge,RHD (BBTL)	60,000,000	34,534,241
10	Dhaka Airport (DAP)	139,904,447	242,573,239
11	Rajul	8,655,031	-
12	Uttara Residential Apartment project	-	21,503,611
13	BAT	183,809,030	-
14	RCCDRF, Rajshahi	75,254,102	40,089,401
15	Jamuna Rail Bridge Project, JRBP	112,144,430	188,981,102
16	Munshiganj Bridge, MSBP	81,997,374	155,373,919
<b>Total Revenue</b>		<b><u>1,308,780,889</u></b>	<b><u>1,490,320,377</u></b>

	<b>July to December <u>2022</u></b>	<b>July to December <u>2021</u></b>
<b>16. Basic earnings per share</b>		
Net profit for the period	128,014,243	186,970,833
Number of ordinary shares outstanding	120,771,547	120,771,547
Basic earnings per share	<b><u>1.06</u></b>	<b><u>1.55</u></b>

**16.1A Consolidated Earnings Per Share:**

Consolidated Net profit for the period	125,122,195	186,929,338
Number of ordinary shares outstanding	120,771,547	120,771,547
Consolidated Basic earnings per share (EPS)	<b><u>1.04</u></b>	<b><u>1.55</u></b>

\*The EPS of the previous corresponding period has been recalculated with the current total number of shares after considering issuance of new shares.

**Diluted earnings per share :**

No diluted earnings per share is required to be calculated for the period as there was no scope for dilution during this period.

**Note regarding Decrease in EPS in Q2 2022-23 compared to Q2 2021-22**

The decrease in EPS compared to the same period of last fiscal year is due to decrease in revenue and the increase in prices of all raw materials of the construction industry such as rod, cement, stone, fuel, sand, bricks, bitumen etc.

**17. Net Operating Cashflow per share**

Net Operating Cashflow for the period/year	521,838,701	1,396,632,992
Number of ordinary shares outstanding	120,771,547	120,771,547
<b>Net Operating Cash flow per share (NOCFPS)</b>	<b><u>4.32</u></b>	<b><u>11.56</u></b>

**17.1 Consolidated Net Operating Cashflow per share**

Net Operating Cashflow for the period/year	492,002,081	1,396,591,497
Number of shares	120,771,547	120,771,547
Consolidated Net Operating Cashflow per share (NOCFPS)	<b><u>4.07</u></b>	<b><u>11.56</u></b>

**Note regarding decrease in net operating cash flow in Q2 2022-23 compared to Q2 2021-22:**

Increase in advances and prepayments, security deposits, inventories and decrease in deferred Lc is the main reason of deviation between the two period's net operating cash flow per share (NOCFPS).

	<b>31.12.22</b>	<b>30.06.22</b>
	<b>Taka</b>	<b>Taka</b>
<b>18 Net Assets Value per Share</b>		
Net Assets (with revaluation) for the period/year	5,749,520,538	5,772,470,728
Number of ordinary shares outstanding	120,771,547	120,771,547
<b>Net Asset value per share (NAVPS)</b>	<b>47.61</b>	<b>47.80</b>
Net Assets (without revaluation) for the period/year	5,641,980,656	5,664,930,847
Number of ordinary shares outstanding	120,771,547	120,771,547
<b>Net Asset value per share (NAVPS)</b>	<b>46.72</b>	<b>46.91</b>
<b>18.1 Consolidated Net Assets Value per Share</b>		
Net Assets (with revaluation) for the period/year	5,742,642,910	5,758,485,149
Number of shares	120,771,547	120,771,547
<b>Consolidated Net Asset value per share (NAVPS)</b>	<b>47.55</b>	<b>47.68</b>
Net Assets (without revaluation) for the period/year	5,635,103,029	5,650,945,268
Number of shares	120,771,547	120,771,547
<b>Consolidated Net Asset value per share (NAVPS)</b>	<b>46.66</b>	<b>46.79</b>

<b>Reconciliation of the net operating cash flow:</b>		<b>JULY 2022 TO</b>	<b>JULY 2021 TO</b>
		<b>DECEMBER 2022</b>	<b>DECEMBER 2021</b>
<b>Net profit before tax</b>		103,268,514	157,745,002
<b>Adjustment for:</b>	Profit after tax from Joint venture	114,016,043	144,601,722
	Interest expenses	213,763,579	198,295,370
	Income tax paid	(89,270,314)	(114,239,818)
	Depreciation	244,219,108	236,891,082
<b>Changes in:</b>	Inventories	(153,749,064)	583,933,753
	Security Deposits	(20,109,566)	(17,574,985)
	Advances and prepayments	(16,895,660)	64,666,356
	Deferred LC	(12,370,793)	(3,662,299)
	Accounts Payable	138,966,853	145,976,808
		<b>521,838,701</b>	<b>1,396,632,992</b>